



# Redevco closes second loan investment of €67m

- The loan facility funds the acquisition and development of two Class A Mid-Box Logistics schemes located in Frankfurt and Karlsruhe, Germany, by Invesco and Propel.
- Redevco completes second real estate debt transaction since launch of the business earlier this year, bringing total deployment to over €120m.
- Demonstrates highly sustainable asset financing, as projects target DGNB Platinum with features like EV charging, solar panels, and smart systems.

**London, 20 October 2025** – Redevco, one of Europe’s largest privately owned real estate managers, has completed its second loan investment, underscoring the growing momentum for its real estate debt business just six months after closing its debut deal.

The €67 million loan will fund the acquisition and development of two Class A Mid-Box Logistics projects in Frankfurt and Karlsruhe, with a combined area of 63,000 sqm, by the Invesco Real Estate and Propel Industrial joint venture.

The assets will be built to meet high sustainability standards, targeting EPC A certification\* and DGNB Platinum\*\*, through the provision of electric vehicle charging stations, PV installation, rainwater harvesting mechanics, LED lighting and Smart Metering. The facility is structured as a Green Loan in accordance with the Loan Market Association (LMA) Green Loan Principles.

Both projects are strategically located in the Rhine-Main and Rhine-Neckar regions, two of Germany’s most established logistics hubs, benefiting from direct motorway access and proximity to Frankfurt airport, Europe’s largest cargo hub.

**Richard Craddock, Head of Real Estate Debt at Redevco, commented:** “Our real estate debt strategy is building momentum and this second investment underlines the breadth of our sector and geographic coverage whilst continuing our thematic focus on transitional assets. We are delighted to be supporting Invesco & Propel in a sector and market where we have high conviction.”

**Manolito van Ardenne, CFO at Redevco, added:** “This transaction further underlines our strategy of supporting the delivery of best-in-market, future aligned schemes. We look forward to continuing to work with like-minded partners who share our ambition to channel capital into projects that generate long-term value for investors.”

**Armen Gevorkian, Managing Partner at Propel, commented:** “This facility provides a customised financing solution to help deliver two prime, modern logistics assets in key German markets. Working with Redevco’s debt platform was a natural fit given our shared focus on value creation and sustainability.”



Redevco's Real Estate Debt platform was established earlier this year to meet growing borrower demand for financing transitional assets and high-performing new builds. The team aims to deploy balance sheet and co-investment partner capital into senior, whole and mezzanine loans across major European markets and asset classes, including acquisition, capex and development financing – typically structured under a Green Loan framework. This latest transaction follows [Redevco's landmark €56.8 million debut loan investment earlier this year](#), which marked the platform's entry into real estate lending. Since then, the team has continued to build momentum, further strengthened by [the appointments of Emma Huepfl as Senior Advisor and Rosalind Walker as Senior Associate in April](#) – reinforcing Redevco's commitment to scaling its credit capabilities across Europe.

**ENDS**

## Notes

\*EPC certification: [Energy Performance Certificates – GOV.UK](#)

\*\* DGNB: [Assessment and Award - DGNB](#)

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## About Redevco

Redevco is one of Europe's leading privately-owned real estate managers, overseeing a portfolio valued at c. €10.5 billion as of 15 September 2025. The company is committed to building value for investors and enriching communities through transformative real estate. It offers specialist investment strategies focused on repurposing best-in-class high street retail into mixed-use assets, investing in retail parks and logistics, and a growing presence in the living & leisure space. Redevco Capital Partners focuses on special situations opportunities whilst Redevco's real estate debt arm provides transitional lending solutions. Expert real estate teams in seven locations across Europe ensure that the portfolios Redevco manages optimally reflect the needs of their clients. For more information visit [www.redevco.com](http://www.redevco.com).

## About Invesco Ltd.

Invesco Ltd. (Ticker NYSE: IVZ) is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. With offices in more than 20 countries, our distinctive investment teams deliver a comprehensive range of active, passive and alternative investment capabilities. Invesco managed EUR 1.6tn in assets on behalf of clients worldwide as of 30 November 2024. For more information, visit [www.invesco.com/corporate](http://www.invesco.com/corporate).



### **About Propel Industrial**

Propel Industrial is an independent real estate investment boutique focused on logistics, combining investment, asset and development management capabilities. Propel have a strong track-record in logistics & industrial real estate, having successfully created approximately 300,000 sqm of new industrial developments across Austria, the Netherlands and Germany, with a sustainable approach that ensures their buildings are future-proofed for both tenants and communities. Propel handle diverse risk profiles in development and acquisition, including joint ventures, brownfield projects and land development without zoning plans. For more information, visit <https://www.propel-industrial.com/>.

### **About COFRA Holding**

COFRA Holding AG is a privately held group of companies active in various business sectors, including asset management (Anthos Fund & Asset Management), private equity (Bregal), fashion retail (C&A), real estate investments (Redevco), clean energy (Sunrock) and sustainable food (Dalsem, Ontario Plants Propagation). Headquartered in Zug, Switzerland, the group employs more than 60,000 people across its business operations in Europe, the Americas and Asia. Each business operates independently while striving to be a “force for good” in the world – a guiding principle that has characterised the Brenninkmeijer family owners’ activities for six generations, since the founding of C&A in 1841. For more information, see [www.cofraholding.com](http://www.cofraholding.com).