

Frank van der Gelt appointed as new Chief Executive Officer of Dalsem

Zug, Switzerland, 18 December 2023 – COFRA Holding ("COFRA") announces the appointment of Frank van der Gelt as Chief Executive Officer of Dalsem, the developer of high-tech greenhouses worldwide, effective from 1 December 2023. Frank will report to David Levin, the Executive Chair of COFRA's Sustainable Food Group.

Dalsem is a leading developer of complete, high-tech greenhouse projects worldwide and was acquired by COFRA Holding in January 2022. Founded in 1932, Dalsem is deeply rooted in the innovative Dutch horticulture industry and has delivered large-scale greenhouse projects in more than fifty countries.

Frank assumes the CEO role after serving as Dalsem's Commercial Director and he was previously a Senior Manager in COFRA's strategy team. Melle Kruisdijk decided to step down as Dalsem CEO and will take on an advisory role in 2024, with regard to energy and power matters, for COFRA's Sustainable Food Group.

David Levin, Executive Chair of COFRA's Sustainable Food Group, commented: "Frank has made a big impact on Dalsem since being seconded from COFRA in July, so I am pleased to welcome him as CEO to further accelerate the transformation of Dalsem to make it fitter for sustainable growth. He remains focused on ensuring that Dalsem is best placed to build the next generation of greenhouses worldwide, building on its heritage of high-quality greenhouse development and construction.

Thank you to Melle for his hard work and dedication whilst at Dalsem and we wish him all the best with his future endeavours."

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Media contact:

Kieran Toohey COFRA Holding +31 612 976 813 press@cofraholding.com

About COFRA Holding

COFRA Holding AG is a privately held group of companies active in various business sectors, including asset management (Anthos Fund & Asset Management), private equity (Bregal), apparel retail (C&A), real estate investments (Redevco), renewable energy (Sunrock) and sustainable food (Dalsem, Ontario Plants Propagation). Headquartered in Zug, Switzerland, the group employs more than 60,000 people across its business operations in Europe, the Americas and Asia. Each business operates in a spirit of engaged entrepreneurship while striving to be a "force for good" in the world – a guiding principle that has characterised the Brenninkmeijer family owners' activities for six generations, since the founding of C&A in 1841. For more information, see www.cofraholding.com.

About Dalsem

Dalsem is a complete high-tech greenhouse builder, which has delivered projects in more than fifty countries worldwide since 1932. Headquartered in the heart of the Netherlands' world-renowned horticulture zone, Dalsem designs and builds greenhouses that typically use less water, pesticides and fertiliser than open-field agriculture and have higher yields in a shorter time. All parts of the greenhouse, the installations and systems are manufactured in Dalsem's Dutch factory. Dalsem was acquired by COFRA Holding in 2022, and forms part of the firm's Sustainable Food Group. For more information: www.dalsem.com

