



Press Release

Sale of C&A Mexico to Grupo Alfar completed

Zug, Switzerland, 28 November, 2023 – COFRA Holding AG (“COFRA”) today announces the completion of the sale of C&A México, S. de R.L. (“C&A Mexico”) to Grupo Alfar S.A. de C.V. (“Grupo Alfar”), following approval from the Federal Commission of Economic Competition of Mexico (Comisión Federal de Competencia Económica).

The C&A brand has been licensed to Grupo Alfar as part of the sale agreement.

The transaction specifically and exclusively pertains to C&A México, S. de R.L. and does not include any other C&A entity or invested company in any other jurisdiction outside Mexico.

Financial details of the transaction will not be disclosed.

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About C&A Mexico

C&A Mexico was established in 1999 and currently has 78 stores, 3,500 employees and a growing digital sales channel. It aims to dress Mexican families with the latest fashion trends at affordable prices, differentiating within the market through sustainable practices and a credit offering. For further information, see www.cyamoda.com

About COFRA Holding

COFRA Holding AG is a privately held group that is active in various sectors, including apparel retail (C&A), asset management (Anthos Fund & Asset Management), private equity (Bregal), real estate investments (Redevco), renewable energy (Sunrock) and sustainable food (Dalsem, Ontario Plants Propagation). Headquartered in Zug, Switzerland, the group employs more than 60,000 people across its business operations in Europe, the Americas and Asia. Each business operates in a spirit of engaged entrepreneurship while striving to be a “force for good” in the world – a guiding principle that has characterised the Brenninkmeijer family owners’ activities for six generations, since the founding of C&A in 1841. For more information, see www.cofraholding.com.