



A Force for Good in the Face of Climate Change

The
Solutions
Century

Highlights 2018-2019

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CEO Letter

Purposeful businesses have the power to catalyse positive change and act together to address the urgent challenges that face our world. Business as a force for good requires innovation, moral strength and entrepreneurship – something our enterprise and its owners have aspired to for almost seven generations. Engaging with and contributing to the communities we work in through our businesses has always been strongly complemented by philanthropic endeavours to support the needs of the most underserved in society.

One of the greatest challenges of our generation is the impact of climate change, which threatens the human dignity of the most vulnerable populations, natural sustainability and the very foundations of business. Every day, it becomes ever more apparent that if we don't act swiftly and decisively on this challenge, all of our other impact priorities will be unduly affected.

At the same time, combating climate change should and could potentially be one of the greatest entrepreneurial opportunities of our time. Entrepreneurs have a pivotal role in finding the solutions, scaling them and positively impacting all sectors of society with their answers.

This is why we chose “The Solutions Century” as the underlying theme for this report. Because we believe that answers will be found, and that we can help find them. All of us can personally and professionally make a difference, inspire others to do the same, and become part of the solution.

Across our COFRA businesses and also through the philanthropic activities of the Brenninkmeijer family owners, the need to be part of the climate challenge solution was recognised early on. This report highlights a selection of what has been achieved in this regard during 2018-2019, and it is encouraging to see the progress that has been made.

Nevertheless, great challenges lie ahead that none of us alone can solve but that each of us has a responsibility and opportunity to play a part in. I look forward to engaging with all our stakeholders on this complex topic, and I'm eager to discover the new innovations and advantages we will find moving forward.

Best,
Boudewijn Beerkens
CEO, COFRA Holding

Why this matters

“We want to live up to the highest standards in business. This requires us to take climate change seriously. Climate change is an important driver today and going forward. It forces us to ask whether we can translate the challenges presented by climate change into a business case. It will be an important opportunity for the future.”

Boudewijn Beerkens, CEO, COFRA Holding

“Our shareholders are committed to being a Force for Good, both in what we do and how we do it. As a business, we manage our endeavours based on multiple measures – financial and non-financial. As a privately held family business, we are in the unique position to be able to manage both.”

**Edward Brenninkmeijer, Chairman, Global Sustainability Committee, C&A AG
Chairman, C&A Foundation Board**

“Investors have a large role to play in addressing climate change. The private-equity model, with a strong focus on corporate governance, lends itself well to supporting companies' transition to a low-carbon business model. Bregal's Sustainable Development Fund offers us a great opportunity to lead our industry.”

Alvar de Wolff, Head of ESG & Responsible Investing, Bregal Investments

“The built environment is responsible for almost 40% of energy consumption and CO₂ emissions globally. Even though Redevco's assets under management represent only a tiny fraction of the whole built environment, Redevco should do whatever it can to improve the environmental performance of the assets we manage on behalf of our investor-clients, because every little counts.”

Clemens Brenninkmeijer, Head of Sustainable Business Operations, Redevco

“My initial view was that these challenges are too large to tackle in the short term. But now I see that philanthropy can actually help to be part of the movement in taking climate change seriously, help to signal the problem and be part of making the shift.”

Lawrence Brenninkmeijer, Chairman, Philanthropy Committee

The Solutions Century

Our businesses take a science-based approach to climate targets. We seek to be responsible in our operations and we invest in climate solutions, as do many others. Yet, across all industries and sectors, few would argue that enough is being done.

The World Economic Forum's Global Shapers Survey shows that climate change continues to be the first concern for young people across the world (followed by inequality and terrorism). Their anxiety and commitment to change is being demonstrated in street protests and, increasingly, in where they choose to work and who they choose to buy from. And this concern doesn't end with young people. In our own families, from our customers and colleagues, with our partners and within our communities, we feel the momentum gathering. Climate is the defining issue of today's generations, and business is not always regarded as the solutions partner that it could be.

As COFRA, we have the freedom to think differently about this issue. We face the same challenges as all business, but try to identify actions and perspectives that go beyond the standard approach. We seek to challenge convention, open-source our answers, take a long-term perspective and bet on solutions that others might overlook. Rather than holding back the worst, we can work for the best. We can work to design low-carbon products that amaze and delight customers. We can guide and inspire low-carbon value creation through our investments. We can build resilient infrastructure that will weather climate change and cut greenhouse gas emissions.

Through the philanthropic work of the Brenninkmeijer family owners, climate mitigation measures can be catalysed that also allow human dignity to flourish. And we can find the gaps, the missing needs and the points of leverage to shift our economies into a climate-positive future.

This century will be defined either by our ability to survive climate change, or by the solutions which leave it as an issue for the history books.

This report is organised around six emerging principles of the Solutions Century:

- 1. Make a just transition** – ensuring that climate solutions improve lives and leave no one behind.
- 2. Scale solutions** – transforming to a low-carbon system.
- 3. Human resilience** – working with communities to adapt to climate change.
- 4. Forgotten solution** – treating the natural world as our greatest ally in solving climate change.
- 5. Bet hard** – recognising that the climate crisis demands urgency and scale beyond other issues.
- 6. Practise what we preach** – taking credible action on our own impacts, large and small.

Over the years to come new principles may emerge, and new solutions may be found. We also cannot claim that all of our actions have been designed to meet these principles as they stand. But, as we move forward, they should inspire us to do more, with the best of what we are.



Forest community management in the Bailique territory (Amapá, Brazil)
(image by Fred Rahal)

Ensuring that climate solutions also improve lives

Make a just transition

Action on climate change must be both fast and fair. The Paris Agreement, which was signed by 195 countries in 2015, demands that we transition to a low-carbon economy within this century. While, according to the Global Commission on the Economy and Climate, that transition could deliver at least USD 26 trillion in economic value creation through to 2030, who will be the beneficiary of this? And who will lose?

A just transition would ensure that low-carbon strategies always align with social development. The low-carbon transition should drive demand for labour in renewables infrastructure, energy efficiency, organic agriculture, rural adaptation, agricultural productivity and more. The opportunities to raise livelihoods, increase freedoms and drive development are huge.

Business, investors and philanthropy all have a pivotal role in making sure people are prioritised in climate-related decisions and that social development always takes account of climate.

The principles of a just transition are clearly aligned with solidarity for affected communities. Sustainable solutions should always balance environmental improvement with social development.

C&A Foundation's sustainable cotton signature programme aims to support smallholder farmers to make a just transition. On the business side, cotton makes up 57% of the materials C&A uses to make clothing, and the production of cotton supports 250 million people's livelihoods. Organic cotton produces up to 94% less greenhouse gas emissions than conventional cotton, as well as having a lower impact on water and soil. Through its organic cotton programmes, the foundation touches 16% of the world's smallholder organic farmers and almost 50,000 hectares. Transitioning to certified organic cotton will reduce fashion's impact on climate and provide stronger livelihoods and well-being for farmers and their families.

Porticus advises on funding to build inclusive community-based value chains in the Brazilian Semi-arid, aiming to support and promote the transition to an environmentally and socially sustainable economic system. More generally in Brazil, Porticus helps advocate policies that foster rural development, and that integrate the production of healthy food systems and renewable energy with the conservation of natural resources, equity, rights and welfare of rural workers and communities.

Good Energies Foundation supports Conexsus, a start-up intermediary brokering partnerships between financiers and local community businesses to provide viable and sustainable livelihoods for forest-based and indigenous peoples who are stewards of the Amazon rainforest. After one year, Conexsus raised over EUR 2 million from other funders, mapped 1,500 community enterprises and is helping 300 enterprises attract investment.

In 2018, **Argidius Foundation** provided sustainable business and finance support for Alterna in Guatemala, which targets entrepreneurs aiming to create social and environmental impact within their communities. This is one example of Argidius' extensive support for environmental impact businesses in Latin America and Africa.

We are excited that all our philanthropic organisations will continually look for climate angles to enhance their strategy, for example in small catalytic grants. Climate needs to be integrated, rather than a bolt-on afterthought. It is an “and” not an “or”.

**Lawrence Brenninkmeijer, Chairman,
Philanthropy Committee**

Scale solutions to replacement level

MOSONiE Socio-Economic Foundation –
Good Energies Foundation partner in Northeast India
(image by Andy Aitchison)



For Bregal going forward, it's about developing an approach which is "green", scalable and economically viable – a solution that works for our portfolio of 57 companies.

Alvar de Wolff, Head of ESG & Responsible Investing, Bregal Investments

Fashion for Good is a global platform for circular fashion. Its aim is to convene innovative entrepreneurs and fund their business ideas to help them bring their products to market.

Edward Brenninkmeijer, Chairman, Global Sustainability Committee, C&A AG Chairman, C&A Foundation Board

We need to start considering the importance of circularity. This is a major topic in the real estate sector, and we have to be aware of this, especially in the construction of new buildings. It will take time to feed into the psyche of the industry before change can be made.

Clemens Brenninkmeijer, Head of Sustainable Business Operations, Redevco

We already know many of the solutions to the climate crisis. In 2017, the Stockholm Resilience Centre outlined a roadmap for how we can limit global warming to 1.5°C, known as "The Carbon Law". Initiatives such as Project Drawdown list out the top 100 ways that this could be achieved. From new industrial processes to renewable energy generation, there is an increasingly clear pathway to stabilising the climate, in theory.

The great challenge is bringing these solutions to scale. According to the World Economic Forum's Industry Agenda, cross-sectoral, public-private mobilisation is key to delivering the scale of change that is required. Commercial supply chains can act as a catalyst for scale, entrepreneurs can accelerate new business models, investors can redirect capital and business can inspire households to buy and live differently.

The companies within our group have a longstanding commitment to driving sustainable change at scale across industry, and this expertise is highly applicable for scaling solutions for climate change.

In 2017 **Bregal Investments** established the EUR 40 million Bregal Sustainable Development Fund, which provides Bregal portfolio companies with funding on attractive terms to invest exclusively in ESG improvement projects.

American Seafoods, a **Bregal Partners** portfolio investment, was one of the first fishing companies to measure its products' carbon footprint in 2012. A 2018 update showed that, despite a 46% increase in fish caught, emissions per kilogram of pollock declined by 20%. This was achieved by switching to more efficient refrigerants, using a lower emission packaging manufacturer and energy-efficiency measures.

In 2018 **C&A** continued to lead the fashion industry's shift to organic cotton and circularity – both of which are key solutions to climate change that have yet to scale to replacement level. C&A remains the world's leading buyer

of certified organic cotton. A total of 71% of the cotton sourced in 2018 was either certified organic or sourced as Better Cotton. Following on the success of the Cradle-to-Cradle (C2C) GOLD certified T-shirt collection, in 2018 C&A developed the world's first C2C GOLD certified jeans in Men's and Ladies' styles, supported and funded by C&A Foundation. C2C GOLD garments reduce greenhouse gas emissions by up to 85%.

Fashion for Good is helping to drive circular economy approaches in supply chains by implementing new technologies from innovative start-ups, designed to reduce textile waste, water and CO₂. It tracks the impact of its innovators across the Five Goods: Good Water, Good Economy, Good Lives, Good Materials and Good Energy. This includes measuring CO₂ reduction, tons of textile waste saved and water saved.

Redevco is taking a long-term view and market-based approach with the Urban Retail Ventures Fund, a joint venture with PGGM, a leading Dutch pension fund. Redevco and PGGM are aiming for the assets in the fund to be net zero carbon by 2030.

The Sustainability Programme funded through **Redevco Foundation** supports initiatives to increase the understanding of and accelerate the transition to a more sustainable, low-carbon and circular built environment. These initiatives include the Advancing Net Zero programme of the UK Green Building Council, of which Redevco Foundation is the lead partner.

Anthos Fund & Asset Management undertakes impact investing activities including private equity in the lower mid-markets (Europe) investing in circular economy and efficiency. It targets companies whose business models seek to decouple economic growth from the use of constrained resources by employing technology enablers. This could be in the field of sustainable packaging, recycling, building materials, food, re-use and shared resources.

Build human resilience



Farmer and organic cotton field in Maracujá, Ceará, Brazil
(image by Tatiana Cardeal for C&A Foundation)

I really want the next generation to have something to live for. The disruptive nature of what could happen might threaten everything we've worked towards for over a century. At COFRA it's our responsibility to be the first mover on this; we need to carry this for the next generation. If we don't act, who will?

Boudewijn Beerkens, CEO, COFRA Holding

Disasters relating to extreme weather events like drought, floods and sea-level rise are all expected to worsen in the coming decades, causing food shortages, infrastructure damage and the degradation of natural resources upon which many livelihoods depend. The UN's Sustainable Development Goal 13 "Climate Action" stresses how all countries need to build resilience and reduce vulnerability to climate-related natural crisis.

It's also clear that the impacts of climate change will disproportionately affect the poorest and most vulnerable communities – those least responsible for greenhouse gas emissions. The first "climate refugees" have already been documented, and without action more lives will be overturned by climate change.

While the private sector has traditionally approached climate resilience by looking at their own infrastructure, there are opportunities to invest in climate-smart supply chains, develop climate-friendly technologies and open access to innovations that are vital to resilience. From diversifying livelihoods to new products and service offerings, business can help people survive and even thrive. Not least because climate resilience builds overall development and freedom.

The supply chain and infrastructure that industry relies on needs to be resilient in the face of climate change. Across the board, the lives that our activities touch are valued, from our colleagues and communities to the consumers we serve.

In 2018, **C&A Foundation** renewed the existing three-year partnership with Save the Children for three more years, committing a further EUR 3.4 million per annum in funding. **C&A** will continue to work to amplify the scope of the partnership. Initiatives are focused on two areas: disaster-resilience approaches (increasing preparedness) in sourcing countries such as Bangladesh and India, and immediate, lifesaving emergency response to humanitarian crises. With the support of C&A Foundation and C&A, in the first three years of the partnership Save the Children was able to reach over 8 million people, including around 4 million children.

Redevco Foundation supported a project to quantify sustainability in the aftermath of natural disasters, run and administered by the Building Research Establishment with the IFRC (Red Cross) and CRS (Catholic Relief Services). Redevco Foundation has funded two pilot projects in the Philippines and Nepal focused on how local communities can think more strategically about rebuilding their communities after disasters.



Wetlands, peatland restoration by a local community
(image by Marcel Silvius, Wetlands International)

Treating the natural world as our greatest ally in solving climate change

Invest in the forgotten solution

04

Invest in the forgotten solution

Eminent naturalist Jane Goodall has dubbed nature “the forgotten solution” to climate change. This is because Natural Climate Solutions (NCS) or biosphere restoration could provide a third of the emissions reductions required to keep global temperatures well below 2°C of warming. These solutions, including afforestation, reforestation, mangrove and wetland rehabilitation and improved land management are readily available and, with increased investment, can feasibly scale.

Despite the incredible role nature can play in mitigating climate change, these Natural Carbon Solutions take up less than 1% of the public discussion and just 3% of the public funding for emissions reduction. In 2010, a group of nine foundations under the leadership of the Climate and Land Use Alliance, of which Good Energies Foundation is an aligned funder, pledged a total of USD 459 million to support forests and indigenous land rights as a way to mitigate climate change.

The environmental impact across activities has been reduced. However, today is the moment to move beyond “doing less damage” to nature and find business as well as philanthropic solutions to “do more good” and help restore nature.

Euro Caps, a **Bregal Freshstream** portfolio company, furthered its commitment to responsible coffee sourcing. In 2018, Euro Caps agreed a three-year partnership with the World Wildlife Fund in a coffee project to stop deforestation of the Amazon in a specific region in Brazil. An agro-forestry concept for growing coffee will be implemented which enables farmers to ensure a sustainable income for themselves and prevent further deforestation.

Good Energies Foundation supported Wetlands International in Indonesia in preserving and restoring peatlands. Over 5% of global CO₂ emissions are caused by peatland degradation. Restoration of these areas (including sustainable use) can reduce emissions substantially.

As of 2018, 100% of man-made cellulosic fibres used in **C&A** Europe and China are sourced from suppliers who have practices in place to prevent ancient or endangered forests from entering the supply chain.

In 2018, **Anthos Fund & Asset Management's** impact investing activities included an investment in New Forests Company, which helped mitigate 325,000 metric tons of CO₂ emissions through sustainable forestry in Africa. Additionally, it is active in Moringa Fund, which invests in profitable large-scale agroforestry companies located in Latin America and Sub-Saharan Africa. Moringa uses the fact that agroforestry is inherently sustainable to differentiate itself from other land-based investment approaches. To date 11,521 hectares of land have been preserved, rehabilitated or sustainably managed through the fund.

We are proud that Bregal Investments and all its investment teams have become carbon neutral by supporting a Gold Standard reforestation project in Colombia. This initiative will help to further raise awareness of climate change internally, and it provides a clear signal to our portfolio companies and our investors of the importance of this issue.

Alvar de Wolff, Head of ESG & Responsible Investing, Bregal Investments

Bet hard, now or never

05



3D titanium parts being installed in compression test chamber
(image by Tim Howard/General Fusion)

The most recent report from the UN's Intergovernmental Panel on Climate Change (IPCC) outlines what will happen if the world doesn't take up large-scale economic transformation to reduce greenhouse gas emissions. Within a decade, we need to see a significant decrease in greenhouse gas emissions to have any chance of still being within the 1.5 degree scenario by 2100. Failure will lead to more severe droughts, increased Arctic ice loss, sea-level rise and further irreversible loss of biodiversity.

As the 2018 Report of the Global Commission on the Economy and Climate highlighted, the world is expected to invest about USD 90 trillion on infrastructure by 2030. Yet budget constraints mean that overall spending by governments and international organisations such as the World Bank is not enough to transition to a low-carbon economy. That means private investment in sustainable infrastructure is likely to decide whether or not we will meet the ten-year challenge. In the face of an "extinction-level event", some philanthropists are calling for a transformation in giving, into "betting everything" on slowing global warming.

Given the action being taken around the world, the urgency is clear. The need is also both entrepreneurial and philanthropic. It is important to be part of the solution and to take the decisions necessary to get there.

Over the past five years, the **philanthropies of the Brenninkmeijer family owners**, including Argidius Foundation, Good Energies Foundation, C&A Foundation, Redevco Foundation and Porticus, have made some 500 grants to alleviate or mitigate the impact of climate change across the areas of sustainable cotton production, circular business models in fashion, development of low-carbon buildings, renewable energies, forest landscape restoration, forest legality, and effective management of protected areas and indigenous territories.

Anthos Fund & Asset Management's impact investing activities supported SunFunder, which invests in creating access to solar energy in emerging markets. The loans have helped more than 5 million people access clean energy while mitigating 451,000 tons of CO₂ equivalent annually.

Entrepreneurs Fund is funding General Fusion, which is working to scale economically competitive and environmentally responsible fusion energy technology.

It is clear and present that we (as humans) are doing something unprecedented to the planet. It is important we focus on the big levers, not the small things that won't make a difference.

Lawrence Brenninkmeijer, Chairman,
Philanthropy Committee

Philanthropy is able to spearhead more experimental initiatives; this is harder to do in a business context, where you have to prove results. In business you really need to do it through the structure of industry.

Boudewijn Beerkens, CEO, COFRA Holding

Practise what we preach



Bosco Verticale, Milan, Italy
(image by Naeblys/Shutterstock.com)

We don't want to be the dirty industrialists of a dying age. That's not a legacy we want to leave to the next generation. We want to be the innovators at the dawn of a new age. What are we handing over when we hand over the keys to the business? We need to hand over a clean business.

Lawrence Brenninkmeijer, Chairman,
Philanthropy Committee

We have a vision for the better: namely to leave the retail estate sector and our assets better than when we found them.

Clemens Brenninkmeijer, Head of
Sustainable Business Operations, Redevco

We have always been able to attract and retain like-minded business leaders who bring expertise in creating positive impact.

Edward Brenninkmeijer, Chairman, Global
Sustainability Committee, C&A AG
Chairman, C&A Foundation Board

These principles focus on how our group has already, and can in the future, make a true impact on solving climate change. Many of our actions enable others and lift up solutions we see in our wider market.

We each have a personal responsibility to act on climate change. To live up to our mission, we are able to act, measure and report on the direct impact of our own behaviours and operations, however small in comparison to the impact of our investments and products. From recycling in our offices, to the carbon of our flights and even the food served in our canteens, we must “start at home” if we are to be credible influencers in industry and beyond.

Redevco is committed to net zero carbon emissions across the portfolio it manages by 2040 as well as for its own office operations. It has set targets to decrease average energy consumption and CO₂ emissions per employee. To reach these targets the company has various measures in place, including an increasingly stringent car emissions policy, proper video-conferencing facilities and policies to continuously improve the environmental performance of its offices.

Redevco has been using the BREEAM methodology to future-proof its assets and decrease the environmental impact of the portfolio it manages since 2009. By the end of 2018, 84% of the total invested volume had a valid certificate and in 2018 47 properties were upgraded to a higher BREEAM rating. Redevco believes a higher rating reflects a lower risk of future obsolescence, enabling it ultimately to maintain or create more value at asset level. Through advocacy, dialogue and the use of green leases, Redevco encourages tenants to improve their environmental performance.

Bregal is undertaking a portfolio-wide carbon footprint exercise to gain insight into the carbon exposures across its portfolio. Understanding this carbon impact means that Bregal will be able to demand low-carbon actions from

portfolio companies, creating a large multiplier effect. In addition, Bregal Investments and all its investment teams have recently become carbon neutral by supporting a reforestation project in Colombia, offsetting the impact of its operations, including business travel.

In 2018, C&A began the process of defining science-based targets for reducing emissions based on the Paris Agreement. On the road to developing its new commitments, C&A has reduced its carbon footprint intensity by 15% and its water footprint by 14% since 2017. Furthermore, C&A is one of the only fashion brands to disclose its entire greenhouse gas inventory and water footprint. In the coming year, C&A will be renewing its commitment to climate resilience and adaptation through new science-based targets.

COFRA has publicly committed itself to investing responsibly and operating sustainably. Its businesses have taken steps to reduce their carbon footprint. These include greener office buildings, sensor lighting, recycling, using bottled water, a reduction in travel and encouraging cycling to work, the use of e-bikes and electric cars.

All philanthropic entities of the Brenninkmeijer family owners offset their CO₂ emissions caused by air travel. In addition to a payment to the Fair Climate Fund, in 2018 Porticus financially supported a project on forest restoration by Instituto Socioambiental (ISA), a Good Energies Foundation partner, in the Xingu basin in Brazil. C&A Foundation offsets its emissions through the Fair Climate Fund's Indian-based “Clean Cooking with Biogas” initiative.

Who we are



Family-owned for six generations, COFRA is united around a common mission – to amaze customers and be a force for good. The enterprise cares deeply about people and the communities it serves, striving to have a lasting positive impact on society and the environment.

In retail, real estate and investment, COFRA aims to set industry-leading standards of quality while demonstrating that business can play a powerful role in society. COFRA businesses include C&A, Redevco, Bregal, the Entrepreneurs Fund and Anthos Fund & Asset Management (AFAM).

www.cofraholding.com



As one of the most enduring and pioneering retailers in global apparel, C&A serves 100 million customers a year, employs 51,000 people worldwide and supports one million apparel workers in its global supply chain. In addition to its European stores, C&A is also present in Brazil, Mexico and China. C&A recognises its influence and the responsibility that comes with that influence.

www.c-and-a.com



Built on expert knowledge of real estate and a thorough understanding of where people want to live, shop, work and spend leisure time, Redevco recognises the value property can bring to the experience of a community. Redevco runs a combined portfolio of approximately 300 properties, with EUR 7.5 billion in assets under management across thirteen markets in Europe.

www.redevco.com



Bregalinvestments

Launched in 2002, Bregal Investments is a global family of private equity and fund investment vehicles. Since inception, Bregal has invested approximately EUR 13 billion. The Bregal platform currently comprises six direct investment funds focused on mid-market private equity investments in North America and Europe, as well as a global fund-of-funds business. Bregal Investments is a signatory to the UN Principles for Responsible Investment (UN PRI) and is strongly committed to incorporating Environmental, Social and Governance (ESG) considerations in all its investment strategies.

www.bregal.com



Anthos Fund & Asset Management's Impact Investing Team manages a number of global investment funds whose aim is to promote human dignity, just societies and sustainability through impact investing. It is looking to invest in funds as well as directly in companies in areas such as financial inclusion, education, renewable infrastructure and circular economy.



Entrepreneurs Fund is the venture capital business set up by the Brenninkmeijer family owners in 2002. It manages a portfolio of investments, primarily in Western Europe. In terms of sectors, its interests divide into two areas: life sciences and technology. In life sciences it holds investments in biotechnologies, medical devices and tools. In technology its companies are active in saving energy and water, as well as in smart materials.

www.entrepreneursfund.com



Porticus is the international organisation that manages and develops the philanthropic programmes of charitable entities established by Brenninkmeijer family owners. Porticus collaborates with partners around the globe to foster human dignity, social justice and sustainability. Working within Porticus' strategic themes of education, society, faith and care, as well as in the field of economic development and mitigating climate change, Porticus aims to contribute to systemic social change by combining our thematic expertise with our grassroots networks all over the world.

www.porticus.com



Good Energies Foundation's mission is to help prevent climate change and mitigate its harm, especially to people who live in poverty. It focuses on two levers that reverse climate change: clean energy and forest protection. The energy programme aims to increase access to renewable energy for the poor. The forest programme aims to halt deforestation and increase reforestation in the equatorial green belt.

www.goodenergies.org



Argidius Foundation aims to help entrepreneurs to build profitable businesses and contribute to the sustainable development of their communities. It does so by improving the effectiveness and reach of small and medium enterprise capacity development services.

www.argidius.com



Redevco set up Redevco Foundation in 2012 to provide more structure and governance to its approach to social responsibility. The foundation formalises an important dimension to Redevco's motto "Business in Balance": the aim of finding an optimal balance between people, planet and profit, so that the present generation leaves the world a better place for the next.

www.sustainability.redevco.com/the-redevco-foundation



C&A Foundation is an independent foundation that works closely with its namesake C&A and other stakeholders in the fashion industry to find the best ways to drive change and create a fair and sustainable apparel industry in which everyone – from farmer to factory worker – can thrive, making fashion a force for good.

www.candafoundation.org



Fashion for Good, an independent platform created with an initial grant by founding partner C&A Foundation, is a global initiative to make all fashion good. It is a platform for innovation, made possible through collaboration and community. At the core of Fashion for Good is its innovation platform, which gives promising start-up innovators the expertise and access to funding they need in order to grow.

www.fashionforgood.com

How will we be a Force for Good in the face of climate change

Worldwide, no one is doing enough (yet). We aspire to do more, as part of a global community that has to evolve towards a climate solution, and believe we are uniquely placed to support making a difference. Now more than ever we need to continue to put into practice the principles outlined in this report. We can start by sharing best practices, exploring further synergies for climate action within the group, and engaging in partnerships where others have the answers that we might not have.

