



## PRESS RELEASE

### COFRA appoints David Levin as Executive Chair, Sustainable Food

Zug, Switzerland, 1 September 2022 – COFRA Holding AG (“COFRA”) has appointed David Levin as its Executive Chair, Sustainable Food, to further drive value creation and growth in this emerging area of its business portfolio. This appointment underpins COFRA’s strategic intent to leverage business to be a force for good in those industries which are transitioning to support a more just and sustainable world.

Boudewijn Beerkens, CEO of COFRA, said: *“We are extremely pleased to have David Levin join COFRA in this new role, after having successfully served on the COFRA Board for five years. David brings not only extensive executive operational experience, he brings the needed familiarity with fast developing technologies and related industry disruption. David has a clear vision to further drive and strengthen our food ecosystem for growers to produce more sustainable and nutritious food.”*

With a growing population and greater strain on resources and the environment, the world needs to transition to a more sustainable food production system. To contribute to this transition COFRA recently acquired two businesses in the sustainable food space: Ontario Plants Propagation Limited, the leading supplier of high-quality starter plants for hydroponic and organic greenhouse growers in North America, as well as Dalsem, a leading developer of complete, high-tech greenhouse projects worldwide. In addition, last year, COFRA made an investment in Intelligent Growth Solutions (IGS), a Scottish agritech business specialised in vertical farming.

David Levin comes with a strong track record in leading companies through innovation and business evolution. In this position, he will be focusing on the further development and implementation of COFRA’s strategy in the emerging sustainable food eco-system, and the strengthening of its businesses for future scalability.

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#### Contacts

For press questions, please contact [press@cofraholding.com](mailto:press@cofraholding.com)

#### About COFRA Holding

*COFRA Holding AG is a privately held group of companies active in various business sectors, including asset management (Anthos Fund & Asset Management), private equity investment management (Bregal), apparel retail (C&A), real estate investments (Redevco), renewable energy (Sunrock) and sustainable food (Dalsem, Ontario Plants Propagation). Headquartered in Zug, Switzerland, the group employs more than 60,000 people across its business operations in Europe, the Americas and Asia. Each business operates independently in a spirit of engaged entrepreneurship while striving to be a “force for good” in the world – a guiding principle that has characterised the Brenninkmeijer family owners’ activities for six generations, since the founding of C&A in 1841. For more information, see [www.cofraholding.com](http://www.cofraholding.com).*