



## Otto Jager appointed as Chief Financial Officer of COFRA's Clean Energy Group & Sunrock

- *Otto joins from Copenhagen Infrastructure Partners and was formerly CFO of European grid operator TenneT*
- *Appointment follows establishment of COFRA's Clean Energy Group to support Europe's transition to cleaner sources of energy*

**Zug, Switzerland, 31 January 2024** – COFRA Holding AG (“COFRA”) announces the appointment of Otto Jager as the Chief Financial Officer (CFO) of COFRA's Clean Energy Group and Sunrock, effective from 1 May 2024.

COFRA's Clean Energy Group was established in November last year with the appointment of Jheroen Muste as Executive Chair. Sunrock, one of Europe's leading developers of large commercial rooftop solar projects, was acquired by COFRA in 2020 and forms part of COFRA's Clean Energy Group.

**Jheroen Muste, Executive Chair of COFRA's Clean Energy Group**, commented: *“I am pleased to welcome Otto as our CFO as we build COFRA's Clean Energy Group to play a meaningful role in Europe's transition to cleaner energy. I am confident that he will play a central role as we look at organic and inorganic growth, along with external fundraising.”*

**Johannes Duijzer, CEO of Sunrock**, said: *“Otto has spent the past 15 years in CFO and capital-raising roles for grid and renewable energy firms, so he is ideally placed to help us further professionalise and scale Sunrock's clean energy business throughout Europe. I am thrilled to welcome Otto to our team.”*

Otto joins from Copenhagen Infrastructure Partners, a renewable energy fund manager, and was formerly CFO of TenneT – the European high-voltage grid operator. During his career, he has held senior finance and capital-formation roles, including with Citigroup and ING, in New York, London, Sydney, Copenhagen, Bayreuth and Amsterdam.

**Otto Jager** commented: *“I passionately believe that society must transition, as quickly as possible, to cleaner sources of energy to address climate change, while ensuring energy security at an affordable cost. I greatly admire COFRA's mission, strong values and people-oriented approach, so I am excited to join COFRA's Clean Energy Group and Sunrock and be an integral part of a sustainable growth strategy over the years ahead.”*

**-Ends-**

### Media contacts:

Kieran Toohy  
COFRA Holding  
+31 612 976 813  
[Press@cofraholding.com](mailto:Press@cofraholding.com)

Janneke Rijpkema  
Sunrock  
+31 618 879 341  
[marketing@sunrock.com](mailto:marketing@sunrock.com)



### **Otto Jager biography**

In a career spanning 30 years and three continents, Otto Jager has held senior finance and funds management roles focused on energy grids and renewable energy.

Otto served as Chief Financial Officer at TenneT during a 13-year career at the European high-voltage grid operator and most recently was a partner at Copenhagen Infrastructure Partners – a renewable energy fund manager. He previously held various corporate and structured-finance-related roles at Citigroup and ING in the US, UK, Australia and the Netherlands.

Otto is a Chartered Financial Analyst and holds master's degrees in Finance from Erasmus University Rotterdam and the University of Wisconsin-Madison. In addition, he earned executive master's degrees in Finance & Control from the Vrije Universiteit Amsterdam (VU Amsterdam) and in Organisational Psychology from INSEAD. Recently, he completed INSEAD's International Director Programme.

### **About COFRA Holding**

COFRA Holding AG is a privately held group of companies active in various business sectors, including asset management (Anthos Fund & Asset Management), private equity investment management (Bregal), apparel retail (C&A), real estate investments (Redevco), renewable energy (Sunrock) and sustainable food (Dalsem, Ontario Plants Propagation). Headquartered in Zug, Switzerland, the group employs more than 60,000 people across its business operations in Europe, the Americas and Asia. Each business operates in a spirit of engaged entrepreneurship while striving to be a “force for good” in the world – a guiding principle that has characterised the Brenninkmeijer family owners' activities for six generations, since the founding of C&A in 1841. For more information, see [www.cofraholding.com](http://www.cofraholding.com).

### **About COFRA's Clean Energy Group**

COFRA's Clean Energy Group was established in November 2023 to support Europe's transition to cleaner sources of energy. Under the leadership of Executive Chair Jheroen Muste, the Clean Energy Group aims to grow organically and inorganically and plans to attract third-party capital to amplify its impact on the energy transition. The Clean Energy Group – which is wholly owned by COFRA Holding – includes Sunrock, one of Europe's leading developers of large commercial rooftop solar projects.

### **About Sunrock**

Sunrock is working with European companies, organisations, and governments on a bespoke energy strategy, and is the number one in large-scale solar energy projects. From solar systems to smart batteries and from asset management to clear dashboards. Sunrock arranges it all: feasibility studies, subsidy applications, financing, and insurance. From the operation and management of solar parks to the utilisation of the clean energy generated by them.

In 2012, Sunrock was established in the Netherlands as a start-up in solar energy for logistics real estate and has since grown to more than 135 employees in the Netherlands, Belgium, Germany, and France. Sunrock has realised 500 MWp of solar energy and has an additional 2 GWp in development. With an outspoken commitment to their ESG criteria, they are on a clear mission: powering forward with their clients, towards a clean energy future.